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A Proposal agreed unto for the Effectual Support, and Carrying on the Trade to Africa.

- 1st. **T**HAT for the Purposes aforesaid, and Conditions hereafter mention'd, a Book be opened at the *African-House*, for taking the Voluntary Subscriptions of all Persons, for any Sum not less than Fifty Pounds each.
- 2^d. That the Royal *African-Company*, their Adventurers, Creditors, and the Subscribers be united, and be one Entire Company, on the Terms hereafter mention'd.
- 3^d. That the Company's Stock or Shares, the Interest of each Adventurer, be computed at Five Pounds *per* Share, each Person paying the Money due upon former Calls.
- 4th. That the Sundry Persons, Creditors of the said Company, their respective Debts be computed at the Principle and Interest to *Christmas* 1710, of such Debts as carry Interest.
- 5th. That the said Company's Forts, Settlements, and Estate in that Trade, both Quick and Dead-Stock be adjusted at a Valuation.
- 6th. That the Valuation of their Forts, and Settlements on the Coast of *Africa*, commonly called their Dead-Stock, be adjusted and agreed at One Hundred and Fifty Thousand Pounds certain.
- 7th. That the Valuation of the other part of their Estate called their Quick-Stock, be valued and adjusted by an equal Number of Persons chose for the Company, and for the Subscribers; And that in Case the said Valuation be not adjusted and agreed on by the said Parties in Sixty Days after their said Election, then the Lord High Treasurer, or Lords Commissioners of the Treasury for the time being, be desired to become Arbitrator, or Arbitrators, whose Arbitration shall be Definitive and Binding to all Persons.
- 8th. That the produce of the said Quick and Dead-Stock so valued, shall be the Estate and Stock of the Company, and their Creditors in equal Proportion, according to the foregoing Computation put upon the Shares and Debts, and the several Debts be made and become Stock, according to their Proportion thereof, and the Shares of the respective Adventurers, to be reduced accordingly to their Proportion.
- 9th. That the several Subscribers Subscriptions be added to the Stock, valued as aforesaid.
- 10th. That Application be made by the Adventurers, and the Creditors, and the Subscribers, for an Act of Parliament, to confirm the Company's Charter, and to constitute and confirm their said Debts, Shares and Subscription, to be the Stock of the said Company, on the foot of the said Computation, Valuation, and Subscription.
- 11th. That the Subscription Book lie open for all Persons to Subscribe to such time, as the Parliament shall Appoint.
- 12th. That the Trade may be carried on to the utmost Extent, and the Plantations effectually supplied with Negroes, the Company may be obliged in the said Act to Export Annually to the Coast of *Africa*, in Goods and Merchandizes, to the Value of One Hundred Thousand Pounds Sterling.

We Subscribe on Condition, that in this Session of Parliament, an Act be obtain'd for the Purposes aforesaid.

Note, That the Subscription Books will lie at the *African-House*, every Day from Morning till Evening, except from Twelve of the Clock till Three, at which time will be at Mr. Henry Benyon's, commonly called Garraways Coffee-House, change Alley, in the Great Room up one Pair of Stairs.

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